



Get Ready for the CalSavers Program

The state is launching a new retirement program, known as **CalSavers** which will enable employers to provide their employees with access to a payroll deduction Individual Retirement Account (IRA) at no cost to the employer or taxpayer.

When **CalSavers** launches statewide on July 1, 2019, state law will require all businesses with five or more employees to either offer a retirement savings vehicle from the private market or register for **CalSavers**. Deadlines for employers to comply will roll out over a three year period:

- Over 100 employees – June 30, 2020
- 51-100 employees – June 30, 2021
- 5-50 more employees – June 30, 2022

CalSavers is a voluntary workplace IRA program for private sector workers designed to be simple and portable from job to job. **CalSavers** will be professionally managed by a private sector financial firm with oversight from a transparent public Board.

Please join us to learn more about this program and how it may affect your company:

Tuesday, June 18 2019
9:00 a.m. – 10:00 a.m.
Ag Health Benefits Alliance
176 Main Street, # C St. Helena

Free to Ag Health Benefit members, non-members \$25

Space is limited, please RSVP to Julie at jcazet@aghealthbenefits.org or call (707) 963-7191

More about our presenter:

Jonathan Herrera is the Outreach & Marketing Manager for the CalSavers Retirement Savings Program. Jonathan's extensive background includes 5 years at the State Treasurer's Office and 13 years at Citibank where he assisted with the organization's business development and outreach strategies, and worked with a team of advisors to provide wealth management services and solutions for individuals, families, and businesses. Jonathan has a BA in Government from California State University, Sacramento.